

School Tuition Association of Yuma, Inc. - (STAY)

P.O. Box 515 • Yuma, AZ 85366 • (928) 782-5786 • Fax (928) 783-8251 • www.azstay.org • stay@azstay.org

Individual Tax Credit Donation Form

Donor's Name: _____ Email: _____
Last Name First Name (M.I.)

Spouse's Name: _____ Phone: _____
Last Name First Name (M.I.)

Street Address City State Zip

NOTICE

A school tuition organization cannot award, restrict or reserve scholarships solely on the basis of a donor recommendation.
A taxpayer may not claim a tax credit if the taxpayer agrees to **swap donations** with another taxpayer to benefit either taxpayer's own dependent.

Please select one of the following options.

- I would like to recommend a school. School Name: _____
- I would like my donation to be used for students with a financial need, family hardship or based on merit.

Please provide the following information. This information allows us to issue a receipt for the proper tax credit.

Do you intend to claim this donation as an Arizona Tax Credit? YES NO

Donation Amount: _____ For tax year: _____ Check #: _____ Check Date: _____

** Make checks payable to School Tuition Association of Yuma, Inc. (STAY). Mail check with your complete donation card to STAY. **

- The donation I am making to STAY today is the only donation I have made so far this tax year with the intent to claim it as a private school tax credit on my Arizona tax return. (If my tax return filing status is married filing jointly, this includes any donations made by my spouse.)
- The donation I am making to STAY today is **NOT** the only donation I have made so far this tax year with the intent to claim it as a private school tax credit on my Arizona tax return. Prior to my donation I am making today, I have already donated \$_____ to STAY or another School Tuition Organization, _____. (STO Name)
(If my tax return filing status is married filing jointly, this includes any donations made by my spouse.)

I intend to select the following filing status on my Arizona individual income tax return. (Please check one.)

- Married Filing Jointly Status other than Married Filing Jointly

Donations are applied to the "Original Individual Tax Credit" until the donor reaches their "tax credit limit" for the tax year. At that time, the excess dollars are applied to the new "Switcher Individual Tax Credit" until that credit is also maxed for the tax year.

COMBINED LIMIT 2022

Married taxpayers \$2,483
Single taxpayers \$1,243

COMBINED LIMIT 2023

Married taxpayers \$2,609
Single taxpayers \$1,307

Original Individual Tax Credit (Claimed on Arizona Form 323)

- Donors that file married filing jointly, for income tax purposes, can take a tax credit up to \$1,245 (2022) or \$1,308 (2023).
- Donors that do not file married filing jointly, for income tax purposes, can take a tax credit up to \$623 (2022) or \$655 (2023).

Switcher Individual Tax Credit (Claimed on Arizona Form 348)

- Donors that file married filing jointly, for income tax purposes, can take a tax credit up to \$1,238 (2022) or \$1,301 (2023).
- Donors that do not file married filing jointly, for income tax purposes, can take a tax credit up to \$620 (2022) or \$652 (2023).

Donations are used for tuition grants for K-12 students attending private schools in Arizona. Tuition grants are awarded without regard to the student's race, color, gender, handicap, familial status or national origin. At least ninety percent of the donated funds are used for the tuition grants. Decisions awarding tuition grants are the sole responsibility of the association. Admission decisions are the exclusive responsibility of the school. Donations must be postmarked or delivered to the association by April 15 to be claimed as a credit for the tax year. Donations made between January 1 and April 15 may be used as a credit for the current tax year or the previous tax year but not both. They may only be used as a federal deduction in the actual year the donation was made. Consult with your tax professional regarding the deductibility of a tax credit donation.