

Corporate Donor Information Form



FAX THIS FORM TO STAY AT (928) 783-8251, MAIL IT TO US AT PO BOX 515 , YUMA, AZ 85366, OR EMAIL IT TO STAY@AZSTAY.ORG

Forms must be received on or before June 25th in order to be submitted to ADOR as soon as the application window opens at the beginning of July.

Date: _____ Corporation Type: C Corp S Corp

Corporation Name: _____

Corporation Address: _____

City/State/Zip: _____

Phone: _____ Fax: _____

Primary Contact Name / Title: _____

Primary Contact Email: _____

Corporation EIN: _____

Does the Corporation pay Insurance Premium Tax? Yes No

If yes, NAIC Number: _____

Is company a qualified subchapter S subsidiary? Yes No

If yes, Name & EIN of Parent S Corp: _____

Donation Amount: _____

Recommended School (optional): _____

How may we share your name and logo? (Check all that apply)

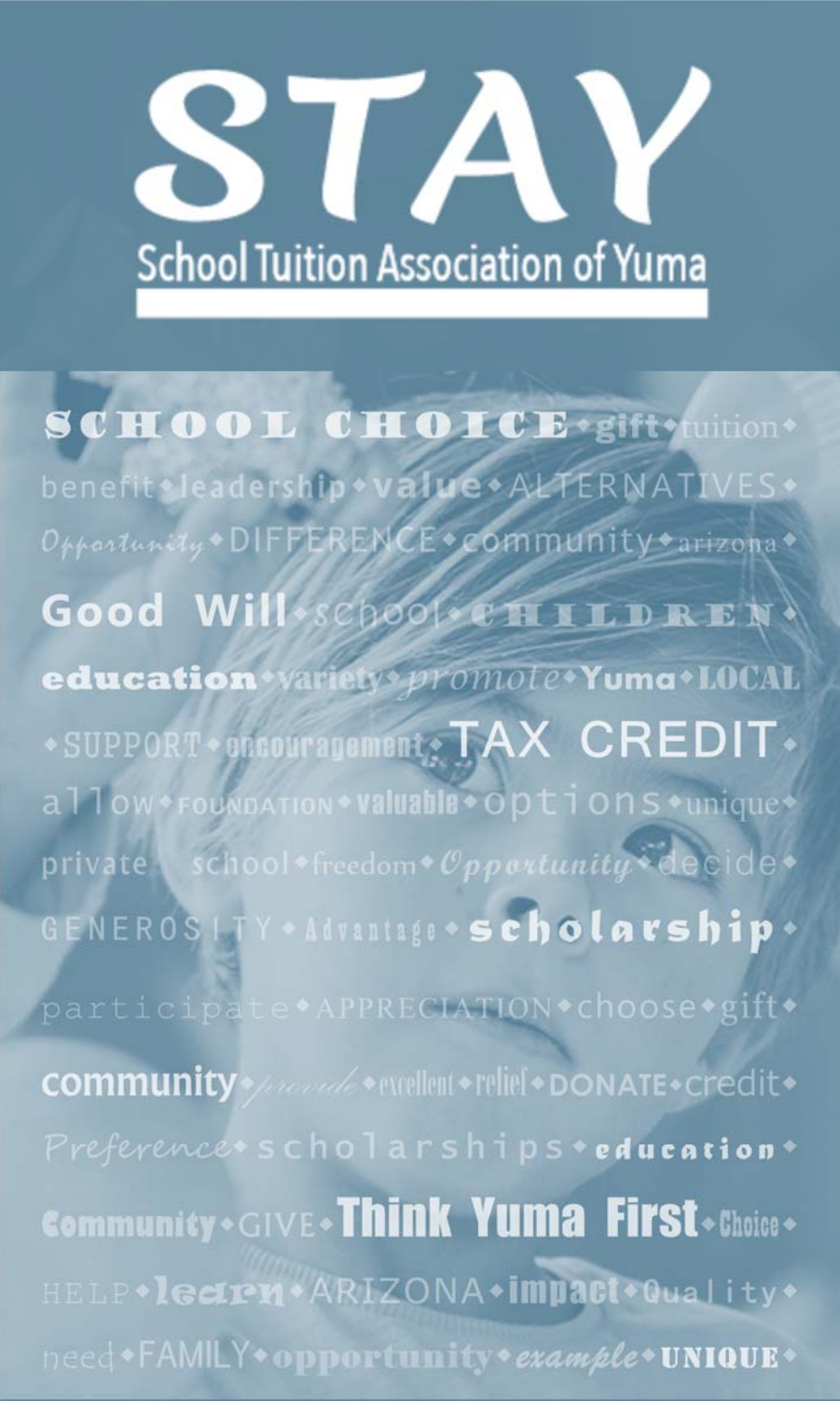
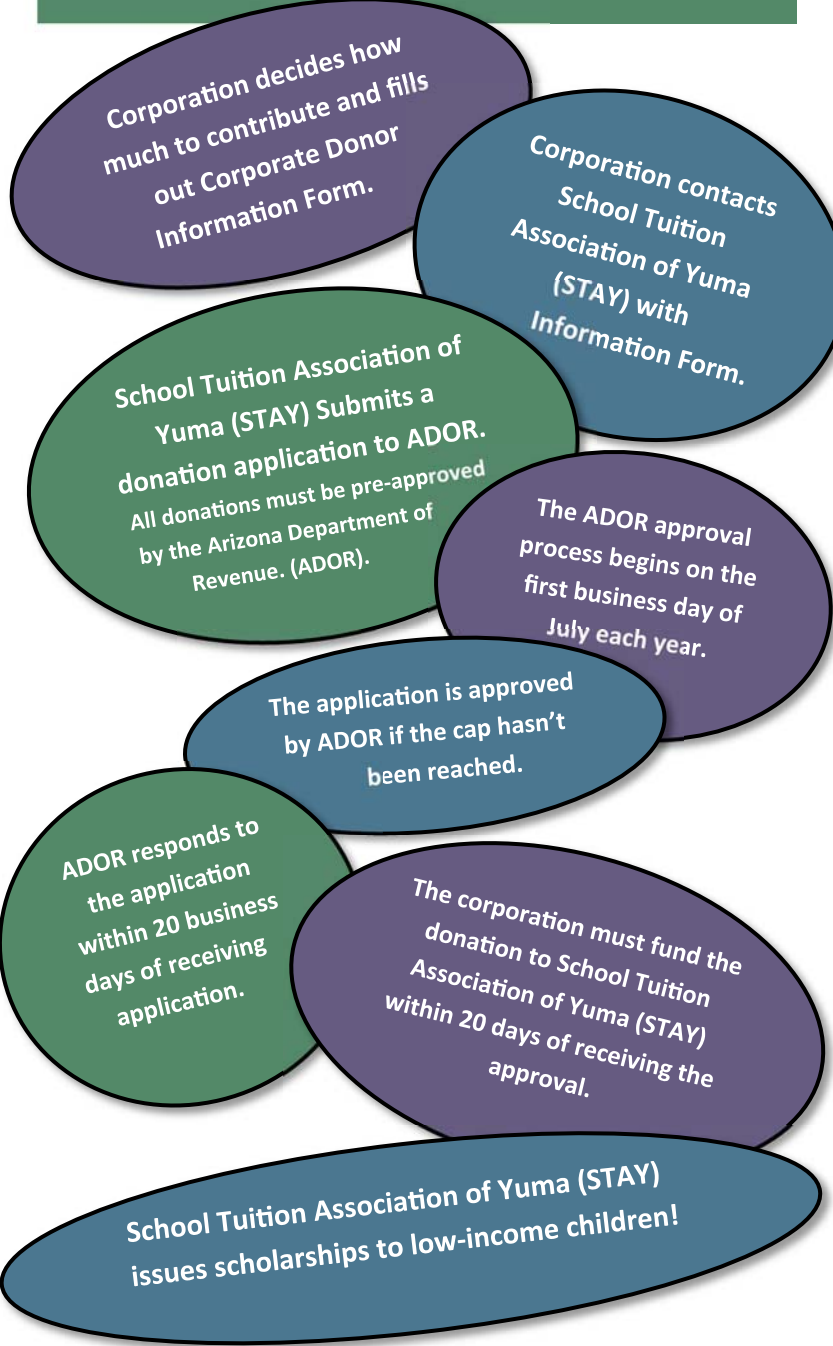
On our Website With the Recommended School

On our Social Media With the Scholarship Recipient

***We will not share donation amounts or shareholder information.**

STAY will file an application with ADOR for your donation. After ADOR receives the application, it has twenty days to inform us if the donation is approved or rejected. Applications are approved on a first come, first served basis until the state cap has been reached. Once we receive the notification that your donation has been approved, you have twenty days to fund the donation to School Tuition Association of Yuma (STAY).

HOW DO CORPORATE DONATIONS WORK?



STAY

School Tuition Association of Yuma

SCHOOL CHOICE • gift • tuition • benefit • leadership • value • ALTERNATIVES • Opportunity • DIFFERENCE • community • arizona • Good Will • school • CHILDREN • education • variety • promote • Yuma • LOCAL • SUPPORT • encouragement • TAX CREDIT • allow • FOUNDATION • valuable • options • unique • private • school • freedom • Opportunity • decide • GENEROSITY • Advantage • scholarship • participate • APPRECIATION • choose • gift • community • provide • excellent • relief • DONATE • credit • Preference • scholarships • education • Community • GIVE • Think Yuma First • Choice • HELP • learn • ARIZONA • impact • Quality • need • FAMILY • opportunity • example • UNIQUE

Corporate Tuition Tax Credit Information

You can help educate low-income children by giving them the opportunity to attend a local private school that meets their unique needs. And it won't cost you anything extra!

Does that sound too good to be true? It's not thanks to Arizona's Corporate Tuition Tax Credit! Arizona law allows C Corporations and S Corporations to receive a dollar-for-dollar tax credit when they make a donation to a School Tuition Organization (STO).

The dollar-for-dollar credit means you can help low-income children attend a school that meets their needs and it won't actually cost you or your company anything! You just take what you would have paid in state taxes and donate it to School Tuition Association of Yuma (STAY) instead.

STAY uses corporate donations to fund scholarships for low-income children. Companies can give families an opportunity they might not otherwise have by contributing to STAY and taking advantage of the tax credit! STAY is a 501(c)(3) organization, so donations also qualify as federal deductions.



STAY's objective is to give the opportunity to attend a private school to more children. State law requires STOs to issue 90% of donations they receive in scholarships. STAY has historically paid out 92% of donations directly as scholarships to students.

As a local Yuma program, STAY's focus is on local Yuma children. This means you can make sure your Arizona state taxes STAY right here in Yuma to benefit local children. What a great way to "Think Yuma First!"

Have a question? Call us at (928) 782-5786, email us at stay@azstay.org, or check out our website: www.azstay.org

FAQ'S

Who can donate?

C Corporations and S Corporations

How much can a corporation contribute?

The minimum donation is \$5,000 and the maximum is the state cap. If you donate more than your tax liability for the year, it can be carried forward for up to 5 years.

What is the State Cap?

The Corporate Tax Credit has an annual maximum for donations. The statewide application process begins in July each year and the cap is usually used up quickly. Visit www.azstay.org for the current year's cap.

How do I claim the credit?

C Corporations take the credit on their corporate tax returns. S Corporations take the credit at the corporate level, if applicable, or pass the credit down to the shareholders based on ownership percentages.

Who receives the scholarships?

The corporate scholarship program is specifically designed to aid low-income families by helping them to afford to switch from a public school to a private school of their choice. Eligibility is limited to families who are

low-income as defined by the state.

Can the corporation recommend that the donation is awarded to a particular student or school?

Corporations may recommend a particular school, but not a particular student. STAY accepts recommendations and takes them into consideration but, as required by state law, we do not guarantee recommendations will be followed.

How can I contribute?

Fill out the attached Corporate Donor Information Form and contact us with the information. We will submit an application with ADOR, which you will have 20 days to fund if it is accepted.

How much of the money actually goes to scholarships?

State law requires that at least 90% of all donations go toward student scholarships. Historically, STAY scholarships have represented 92% of donations received.



www.azstay.org

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F: (928) 783-8251

www.facebook.com/azstay

www.linkedin.com/company/azstay

stay@azstay.org

Notice

A school tuition organization cannot award, restrict, or reserve scholarships solely on the basis of a donor recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.